

PERFORMANCE BOND POLICY

<u>Subscriber</u>	<u>Policy Details</u>
<i>Number</i> :..... <i>Identity</i> :.....	<i>Date of issue</i> :.....
<i>Name: Insured</i> :	<i>Policy No</i> :
<i>Province</i> :.....	<i>Insured</i> :
<i>Telephone</i> :.....	<i>Geog. Address</i> Kigali
<i>Dom: Cell</i> :.....	<i>Operation</i> New Business
<i>Email</i> :.....	<i>Category</i> Performance bond
<i>Code Office</i> RD001	<i>Effect from</i>
<i>Manager</i> :.....	<i>Expiration</i>

Coverage

Cover	Sum insured	Francs.	Net premium
Document Fees		-
Performance bond	-

Total net premium:

VAT:

Total amount to be paid:

PRFORMANCE BOND POLICY N°

Between the undersigned:

The Insured : (TIN:.....),

The insurer : RADIANT INSURANCE COMPANY, B.P. 1861 KIGALI, Company code
102781991

- **Surety:**

IT IS AGREED AS FOLLOWS :

Article 1

Under the terms of the contract relating to the “**Contract N°**”, **RADIANT INSURANCE COMPANY** declares to be “Surety” of to, and assumes the payment in the amount of **FRW** (..... **RWANDAN FRANCS**) representing the **Performance bond** in the above mentioned contract.

Article 2

..... commits itself to inform RADIANT INSURANCE COMPANY of any change in contractual conditions of the contract, as well as all disputes and complaints that are made against them during the performance of the contract.

Article 3

..... is required to subscribe with RADIANT INSURANCE COMPANY all insurances against anything that might interfere with the proper performance of the contract.

Article 4

Not covered by the guarantee of this policy; breach resulting from invasion or civil war, acts of terrorism or destabilization committed under concerted action, insurrection or civil commotions and any natural disaster.

Article 5

RADIANT INSURANCE COMPANY acts only as guarantor. The principal debtor remains Itself. Under Articles 567 and 568 of the Rwandan civil code Book III, RADIANT INSURANCE COMPANY is subrogated to the rights and actions of against RADIANT INSURANCE COMPANY will exercise recourse against his descendants, heirs and sureties for the amount that will have been paid in the execution of the performance bond in order to recover its expenses.

Article 6

RADIANT INSURANCE COMPANY will not have to seek an or permission from or one who will be formed joint and several guarantees prior before honoring its obligations **to**
..... and its guarantee will, in no case, oppose that RADIANT INSURANCE COMPANY honors its obligations to the

Article 7

In addition,represented by, son of, ID N° expressly declares to form joint and indivisible surety vis-à-Vis RADIANT INSURANCE COMPANY, on its own behalf to reimburse all expenses that will be made pursuant to this guarantee.

As such, binds to RADIANT INSURANCE COMPANY both on its behalf and on behalf of its heirs to reimburse all expenses that will be made pursuant to this guarantee without further formalities as soon as payment to will have been made.

Article 8

..... commits itself to pay RADIANT INSURANCE COMPANY upon its first request, without quibbles or discussions, in a principal amount not exceeding **FRW** (..... **RWANDAN FRANCS**).

Article 9

Default of payment by in respect of terms and conditions agreed in this contract, the interest of the delay, at the monthly rate of 2% will be due from the reception or stamped date thereof to the post office of the letter recalling the reimbursement of the total amount paid by **RADIANT INSURANCE COMPANY**.

Article 10

This performance bond is given upon payment of premium of RWF including fees and taxes.

Article 11

Under its incidental feature to the principal policy, it will remain valid as long as which is the principal debtor will have obligations vis-à-vis and RADIANT INSURANCE COMPANY.

Article 12

Any dispute arising out of the execution of this contract will be amicably settled and in the absence of consent, it will be submitted to the competent courts in Rwanda and in accordance with of the laws and regulations in force in Rwanda

Done at Kigali on

FOR:

FOR: RADIANT INSURANCE COMPANY

Surety: