



RADIANT
INSURANCE COMPANY
ISEZERANO NI ISEZERANO

Member of **Globus** Network
Committed to your success

RADIANT INSURANCE COMPANY NON-MOTOR INSURANCE TARIFF

1. FIRE

1.1 Residential Risks

Covers	Rates (%)
Standard fire (Fire, lightning & explosion)	0.12%-0.14%
Fire & allied perils (Basic with special perils): Fire, lightning & explosion, Earthquake & volcanic eruption, Natural disasters (Storm, wind, hurricane, tempest, flood & tornado), Water damage (burst pipe), riot strike, malicious damage, impact (Vehicle, Aircraft, animal) bush fire, subsidence and spontaneous combustion.	0.15%-0.18%

1.2 Administrative, commercial & Industrial Risks

- Commercial and Administrative - Rate apply differently for main risk and special perils or apply a combined rate for standard fire and all special perils.
- Standard Office Premises purely administrative and not involving any process of manufacturing – rate defined for offices (0.125%) and is for standard fire, any special perils should be rated separately or apply a combined rate for standard fire and all special perils.

1.2.1 Administrative Risks

N°	Risk Category	Standard Fire (Fire, Lightning & Explosion)	Fire and All Special Perils
1	Buildings in course of construction	0.15% - 0.18%	0.3144% - 0.3773%
2	Churches chapels Mosques and Temples	0.125% - 0.15%	0.2% - 0.24%
3	Offices	0.125% - 0.15%	0.2% - 0.24%
4	Banks	0.125% - 0.15%	0.2% - 0.24%
5	Unoccupied Building	0.15% - 0.18%	0.3144% - 0.3773%
6	Other Occupancy/ Risks not specified	0.45% - 0.54%	0.6144% - 0.7373%

1.2.2 Commercial building Risks

N°	Risk Category	Standard Fire (Fire, Lightning & Explosion)	Fire and All Special Perils
1	Agricultural Show Grounds	0.18% - 0.216%	0.3144% - 0.3773%
2	Airports, Airfields & Hangers	0.15% - 0.18%	0.3144% - 0.3773%
3	Auction Sale Rooms	0.15% - 0.18%	0.3144% - 0.3773%
4	Automobile Show Rooms	0.15% - 0.18%	0.3144% - 0.3773%
5	Bars and Gaming Rooms	0.18% - 0.216%	0.3444% - 0.4133%
6	Blacksmiths	0.24% - 0.288%	0.4044% - 0.4853%
7	Boarding Houses	0.15% - 0.18%	0.3144% - 0.3773%
8	Boat Houses	0.15% - 0.18%	0.3144% - 0.3773%
9	Broadcasting Stations & Telecommunication Houses	0.15% - 0.18%	0.3144% - 0.3773%
10	Buildings in course of construction	0.15% - 0.18%	0.3144% - 0.3773%
11	Cafes & Restaurants	0.15% - 0.18%	0.3144% - 0.3773%
12	Car bonds/ Warehouse	0.15% - 0.18%	0.3144% - 0.3773%
13	Chemical Insecticides and Sprays	0.18% - 0.216%	0.3444% - 0.4133%
14	Chemical manufacturing & Storage	0.18% - 0.216%	0.3444% - 0.4133%
15	Cinemas and Theatres	0.15% - 0.18%	0.3144% - 0.3773%
16	Clubs, Discotheques	0.18% - 0.216%	0.3444% - 0.4133%



17	Coal and /or Compost and Manure in the Open	0.3% - 0.36%	0.4644% - 0.5573%
18	Cold Storage and Ice Factories	0.15% - 0.18%	0.3144% - 0.3773%
19	Concrete Block works (Wet Process), Ciment Plant	0.15% - 0.18%	0.3144% - 0.3773%
20	Dry Cleaners	0.15% - 0.18%	0.3144% - 0.3773%
21	Apartments	0.125% - 0.15%	0.22% - 0.264%
22	Fish and Meat Processing	0.15% - 0.18%	0.3144% - 0.3773%
23	Flour and Mealies Mills	0.15% - 0.18%	0.3144% - 0.3773%
24	Garages	0.15% - 0.18%	0.3144% - 0.3773%
25	Goods in Government Bonded Warehouses and other Warehouses	0.18% - 0.216%	0.3444% - 0.4133%
26	Good in the open not otherwise provided for	0.18% - 0.216%	0.3444% - 0.4133%
27	Glass/Papyrus /Makuti/Banana Fibre/ Thatched Building	0.36% - 0.432%	0.5244% - 0.6293%
28	Green Houses	Use rates advised by reinsurer	
29	Hospitals	0.125% - 0.15%	0.2% - 0.24%
30	Hotels	0.125% - 0.15%	0.22% - 0.264%
31	Joinery	0.18% - 0.216%	0.3444% - 0.4133%
32	Laundries	0.15% - 0.18%	0.3144% - 0.3773%
33	Masonic and/or other Fraternal Meetings Halls	0.125% - 0.15%	0.2% - 0.24%
34	Mining Risks	0.15% - 0.18%	0.3144% - 0.3773%
35	Nail, Screw, Needles, Pin, Barbed Wire and Wire Mesh Makers	0.15% - 0.18%	0.3144% - 0.3773%
36	Depots for Oil Storage, Petrol, Gas, Essence and like	0.24% - 0.288%	0.4044% - 0.4853%
37	Petrol and Gas Filling Station	0.15% - 0.18%	0.3144% - 0.3773%
38	Pharmaceutical: Tablet, Pill, Capsule Making and Bottle Filling	0.15% - 0.18%	0.3144% - 0.3773%
39	Poultry Houses	0.15% - 0.18%	0.3144% - 0.3773%
40	Pyrethrum Drying Sheds	0.3% - 0.36%	0.4644% - 0.5573%
41	Quarries	0.15% - 0.18%	0.3144% - 0.3773%
42	Schools (Day)	0.125% - 0.15%	0.22% - 0.264%
43	School and Colleges (Boarding) and Hostels	0.15% - 0.18%	0.25% - 0.3%
44	Shops, Super Market, Markets and Malls	0.15% - 0.18%	0.3144% - 0.3773%
45	Silent/Dormant Risks	0.15% - 0.18%	0.3144% - 0.3773%
46	Sugar Mills and Refineries	0.15% - 0.18%	0.3144% - 0.3773%
47	Timber stores and Sheds Strong	0.18% - 0.216%	0.3444% - 0.4133%
48	Unoccupied Building	0.15% - 0.18%	0.3144% - 0.3773%
49	Wine Bottling Premises	0.15% - 0.18%	0.3144% - 0.3773%
50	Woodworkers, Carpenters, Saw, Mills, Joiners, Cabinet Makers & Upholsterers	0.18% - 0.216%	0.3444% - 0.4133%
51	Thatched roof Buildings	0.45% - 0.54%	0.6144% - 0.7373%
52	Other Occupancy/ Risks not specified	0.45% - 0.54%	0.6144% - 0.7373%



1.2.3 Industrial Risks

N°	Risk Category	Standard Fire (Fire, Lightning & Explosion)	Fire and All Special Perils
1	Aerated Water Factories, Mineral Water & Water Tre	0.15% - 0.18%	0.3144% - 0.3773%
2	Aluminum Pressing Works	0.15% - 0.18%	0.3144% - 0.3773%
3	Bacon Factories	0.18% - 0.216%	0.3444% - 0.4133%
4	Bakeries & Biscuits Manufacture	0.18% - 0.216%	0.3444% - 0.4133%
5	Blacksmiths	0.24% - 0.288%	0.4044% - 0.4853%
6	Boot & Shoe Factories	0.18% - 0.216%	0.3444% - 0.4133%
7	Brick & Tile Works	0.15% - 0.18%	0.3144% - 0.3773%
8	Buildings in course of construction	0.15% - 0.18%	0.3144% - 0.3773%
9	Butter and Cheese factories, Creameries and Diaries	0.15% - 0.18%	0.3144% - 0.3773%
10	Candle Manufacturing	0.24% - 0.288%	0.4044% - 0.4853%
11	Ceramic & Pottery Works	0.18% - 0.216%	0.3444% - 0.4133%
12	Chemical Insecticides and Sprays	0.18% - 0.216%	0.3444% - 0.4133%
13	Chemical manufacturing & Storage	0.18% - 0.216%	0.3444% - 0.4133%
14	Cigarettes Factories	0.24% - 0.288%	0.4044% - 0.4853%
15	Clothing Factories	0.18% - 0.216%	0.3444% - 0.4133%
16	Coal and /or Compost and Manure in the Open	0.3% - 0.36%	0.4644% - 0.5573%
17	Coffee Mills or Factories	0.15% - 0.18%	0.3144% - 0.3773%
18	Cold Storage and Ice Factories	0.15% - 0.18%	0.3144% - 0.3773%
19	Collieries	0.24% - 0.288%	0.4044% - 0.4853%
20	Concrete Block works (Wet Process), Ciment Plant	0.15% - 0.18%	0.3144% - 0.3773%
21	Confectionaries (Manufacturing)	0.15% - 0.18%	0.3144% - 0.3773%
22	Cosmetic Factories	0.18% - 0.216%	0.3444% - 0.4133%
23	Cotton Factories	0.18% - 0.216%	0.3444% - 0.4133%
24	Distilleries (Chemical)	0.15% - 0.18%	0.3144% - 0.3773%
25	Electric Light and Power Stations	0.15% - 0.18%	0.3144% - 0.3773%
26	Engineering Workshops	0.15% - 0.18%	0.3144% - 0.3773%
27	Fish and Meat Processing	0.15% - 0.18%	0.3144% - 0.3773%
28	Flax Factories	0.3% - 0.36%	0.4644% - 0.5573%
29	Flour and Mealies Mills	0.15% - 0.18%	0.3144% - 0.3773%
30	Fruit Juice Factories	0.15% - 0.18%	0.3144% - 0.3773%
31	Ghee Refineries	0.18% - 0.216%	0.3444% - 0.4133%
32	Glass Factories	0.18% - 0.216%	0.3444% - 0.4133%
33	Gold Smiths	0.18% - 0.216%	0.3444% - 0.4133%
34	Jaggery Industries	0.18% - 0.216%	0.3444% - 0.4133%
35	Jam and Canning Factories	0.15% - 0.18%	0.3144% - 0.3773%
36	Knitting Works	0.18% - 0.216%	0.3444% - 0.4133%
37	Match Manufacturing	0.24% - 0.288%	0.4044% - 0.4853%
38	Mining Risks	0.15% - 0.18%	0.3144% - 0.3773%
39	Nail, Screw, Needles, Pin, Barbed Wire and Wire Mesh Makers	0.15% - 0.18%	0.3144% - 0.3773%



40	Factories for Oil, petrol, gas, essence & Fat and like	0.15% - 0.18%	0.3144% - 0.3773%
41	Power Houses, Power Plant (i.e: Hydro Power Plant, Peat Power Plat and like)	0.15% - 0.18%	0.314% - 0.3768%
42	Paint and Vanish Factories	0.24% - 0.288%	0.4044% - 0.4853%
43	Paper Industries	0.18% - 0.216%	0.3444% - 0.4133%
44	Plastic industries	0.24% - 0.288%	0.4044% - 0.4853%
45	Printing Works / Carton Factories	0.15% - 0.18%	0.3144% - 0.3773%
46	Pyrethrum Drying Sheds	0.3% - 0.36%	0.4644% - 0.5573%
47	Quarries	0.15% - 0.18%	0.3144% - 0.3773%
48	Razor Blade Makers	0.15% - 0.18%	0.3144% - 0.3773%
49	Rice Mills	0.15% - 0.18%	0.3144% - 0.3773%
50	Rubber Goods Factories, Tyre Factories & Tyre Re-treading Works	0.18% - 0.216%	0.3444% - 0.4133%
51	Sisal Factories	0.24% - 0.288%	0.4044% - 0.4853%
52	Soap Factories	0.15% - 0.18%	0.3144% - 0.3773%
53	Spray Painting	0.18% - 0.216%	0.3444% - 0.4133%
54	Soap Painting	0.15% - 0.18%	0.3144% - 0.3773%
55	Steel Tubes, Steel Bed & Steel Furniture Makers	0.15% - 0.18%	0.3144% - 0.3773%
56	Still Rolling Mills, Steel Bar, Strip and Girder M	0.15% - 0.18%	0.3144% - 0.3773%
57	Sugar Mills and Refineries	0.15% - 0.18%	0.3144% - 0.3773%
58	Tanneries	0.15% - 0.18%	0.3144% - 0.3773%
59	Tea Factories and Withering Houses	0.15% - 0.18%	0.3144% - 0.3773%
60	Tobacco Factories	0.24% - 0.288%	0.4044% - 0.4853%
61	Unoccupied Building	0.15% - 0.18%	0.3144% - 0.3773%
62	Vinegar Factories	0.15% - 0.18%	0.3144% - 0.3773%
63	Wattle Extract Factories	0.24% - 0.288%	0.4044% - 0.4853%
64	Wattle (Dry) Back Factories	0.24% - 0.288%	0.4044% - 0.4853%
65	Wine Bottling Premises	0.15% - 0.18%	0.3144% - 0.3773%
66	Woodworkers, Carpenters, Sawmills, Joiners, Cabinet Makers & Upholsterers	0.18% - 0.216%	0.3444% - 0.4133%
67	Other Occupancy/ Risks not specified	0.45% - 0.54%	0.6144% - 0.7373%



Notes:

- i. Additional cost to Architect, Surveyors, and Consulting Engineers Fees, fire brigade fees, Removal of Debris, Rents of alternative accommodation while building is under repairs, Consulting engineers' fees, Cost of re-erection, Cost of demolition, rent receivable, Rent payable, etc should not exceed 10% of the sum insured. If it exceeds, the additional will be charged at the same rate as the property rate.
- ii. Extension of Liability to neighbour's property due to fire damage: rate to charge is a standard fire rate applicable according to the risk selected to be insured.
- iii. Plate Glass: Minimum rate 2% with mandatory policy excess/deductible of 5% for each and every loss with minimum of Rwf 100,000
- iv. Any special perils should be rated separately or apply a combined rate for standard fire and all special perils.

N°	Special Perils	Administrative /Commercial/ Industrial Rate (%)	Residential Rate (%)
1	a) Earthquake out of volcanic zone	0.0120%	0.0060%
	b) Earthquake in areas susceptible to volcanic activity such as Rusizi, Karongi, Rutsiro, Rubavu and Musanze	0.12%	0.06%
2	Storm, Tempest, Flood & Tornado	0.0600%	0.0600%
3	Riot & Strike	0.0060%	0.0060%
4	Malicious damage	0.0090%	0.0030%
5	Burst Pipe (water damage)	0.06%	0.06%
6	Impact (vehicle, aircraft, animal...)	0.0006%	0.0006%
7	Bush Fire	0.0012%	0.0006%
8	Subsidence	0.0600%	0.0600%
9	Spontaneous Combustion	0.0150%	0.0120%

- v. The above rates relate to standard fire covering fire, lightning and full explosion and full package of standard fire and all special perils as indicated in relevant column. In case client opts selected perils, specific rate for each peril will apply on top of the rate applicable for standard fire. For multi occupancy buildings: Rating each risk separately. Where it is not possible, use the rate of the dominant risk.

vi. FIRE EXTINGUISHING APPLIANCES DISCOUNT

- F.E.A (Fire Extinguishing Appliances) discounts of 15% should be allowed off the Gross Premium on fire, lightning and explosion cover or fire and all special perils issued as one package particularly on Property Risks where the required Fire Extinguishing Appliance are available such as Hose Reel; Fire Engines; Fire Hydrants Sprinkler Installations and Bond Walls
- No FEA discounts should be allowed on selected perils other than fire, lightning & explosion. Covers are to be purchased separately provided a primary fire policy is already in existence.



vii. SCALE OF RATES FOR SHORT PERIOD INSURANCE

1 Day Cover	1/24 of Annual Premium
3 Days Cover	1/12 " " "
1 Week Cover	1/8 " " "
1 Month Cover	1/4 " " "
2 Months Cover	3/8 " " "
3 Months Cover	1/2 " " "
4 Months Cover	5/8 " " "
6 Months Cover	3/4 " " "
8 Months Cover	7/8 " " "
Over 8 Months Cover	Full Annual Premium

viii. SCHEDULE OF APPROVED DISCOUNTS FOR VOLUNTARY DEDUCTIBLE

DEDUCTIBLE	RWF	DISCOUNT %
Up to	250,000	5.0
250,000 up to	500,000	7.5
500,000 up to	1,000,000	10.0
1,000,000 up to	2,000,000	12.5
2,000,000 up to	3,000,000	15.0
3,000,000 up to	4,000,000	17.5
4,000,000 up to	∞	20.0

- Provided savings in Premium is not to exceed 33.33% of the amount of such Deductible.
- The Insured must not affect an insurance cover on the amount of the Deductible.

1.3 Business Interruption

The basis rate is the applicable Fire Material Damage Rate

- On gross profit – 150% of applicable fire material damage rate
- On auditors' fees - 125% of applicable fire material damage rate
- On wages: applicable fire material damage rate

Below are multipliers applicable for the selected indemnity Period:

Indemnity period selected	Percentages of the basic rate applicable
Not exceeding 3 months	75%
" " 4 "	90%
" " 6 "	110%
" " 9 "	130%
" " 12 "	150%
" " 15 "	145%
" " 18 "	140%
" " 24 "	125%
" " 30 "	120%
" " 36 "	115%
" " 48 "	110%



"	"	60 "	105%
"	"	72 "	100%
Exceeding		72 "	95%

- **Mandatory of time excess is 30 days.**

Voluntary time excess under business interruption following fire material damage and possible discount.

TIME EXCESS	APPLICABLE DISCOUNT
10 Days	5%
20 Days	7.50%
30 Days	10%
40 Days	12.50%
50 Days	15%
60 Days	17.50%
90 Days	20%

Acceptance limits

Any acceptance over the RADIANT treaty capacity must be referred to the Technical Director to arrange for facultative coverage. The limits will be altered in line with the changes in the treaty structure. If an increase is required, especially above the maximum limit or not, Technical Director must be consulted for the extra capacity.

In normal circumstance the capital insured for business interruption after fire must not exceed 50% of the sum insured for fire. If the capital insured is above 50%, the facultative reinsurance is arranged.

2. ENGINEERING

Contractors' All Risks	Rate
Residential buildings	0.2% - 0.215%
Commercial & Administrative buildings	0.225% - 0.242%
Water tanks	0.25% - 0.269%
Water pipelines	0.275% - 0.296%
Power transmission lines & Public Lighting	0.35% - 0.376%
Excavation Works	0.3% - 0.323%
Stadium	0.275% - 0.296%
Bridges	0.35% - 0.376%
Dams	0.5% - 0.538%
Petroleum Tank Farms	0.45% - 0.484%
Roads in Urban Areas	0.3% - 0.323%
Roads in Rural Areas	0.35% - 0.376%
Roads-Open Area Paving	0.275% - 0.296%
Airports	0.325% - 0.349%
Ports	0.55% - 0.591%
Power Plants/Electricity Generating Company-Genset Power Plant	0.275% - 0.296%
Power Plants/Electricity Generating Company-Hydroelectric Power Plant	0.125% - 0.134%
Power Plants/Electricity Generating Company-Gas turbines	0.275% - 0.296%
Power Plants/Electricity Generating Company-Geothermal Plant	0.3% - 0.323%



Power Plants/Electricity Generating Company-Coal Power Plant	0.3% - 0.323%
Power Plants/Electricity Generating Company-Flywheel Energy Storage	0.175% - 0.188%
Power Plants/Electricity Generating Company-Hybrid power plant	0.3% - 0.323%
Power Plants/Electricity Generating Company-Combined cycle gas turbine plant	0.275% - 0.296%
Power Plants/Electricity Generating Company-Wind farm	0.125% - 0.134%
Power Plants/Electricity Generating Company-Solar power plant	0.125% - 0.134%
Communication towers	0.275% - 0.296%

The rates above are valid for projects to be completed within 12 months. From 1 day to 12 months extra period, the rates will be loaded by 25% and any additional year (from 1 day to 12 months) the rates will be loaded by 12.5 %.

Extension period:

For any contract extension, the rate to charge is 25% of annual rates for an extension of up 3 months, 50% of annual rates for an extension of up 6 months, 75% of annual rates for an extension of up 9 months and 100% applicable rate in years for an extension of up or above 12 months.

Any maintenance beyond 12 months, which is the default period, will be charged a premium of 10% of the value of the project.

Excess:

- Mandatory Deductible/Excess for contract works material damage section:
 - Acts of God Claims: 10% of loss minimum 0.25% of sums insured. However, mandatory deductible amount calculated cannot exceed Rwf 20,000,000.
 - All other claims: 10% of loss minimum 0.125% of sums insured. However, mandatory deductible amount calculated cannot exceed Rwf 20,000,000.
- Mandatory Deductible/Excess for third party liability material damage section: 5% of each and every loss with a minimum of Rwf 500,000

Furthermore, the limits of liability for third party liability under CAR should not exceed 15% of the contract works/project value and premium be included in the section of contract works material damage. However, in case they exceed 15% of the project value, then the section of third-party liability under CAR should be quoted separately using the rate of 0.2% instead of combining with contract works material damage section.

Electronic All Risk

Erection All Risks (EAR)	Rate
Residential buildings	0.2% - 0.215%
Commercial & Administrative buildings	0.225% - 0.242%
Water tanks	0.25% - 0.269%
Water pipelines	0.275% - 0.296%
Power transmission lines & Public Lighting	0.35% - 0.376%
Excavation Works	0.3% - 0.323%
Stadium	0.275% - 0.296%
Bridges	0.35% - 0.376%
Dams	0.5% - 0.538%
Petroleum Tank Farms	0.45% - 0.484%
Roads in Urban Areas	0.3% - 0.323%



Roads in Rural Areas	0.35% - 0.376%
Roads-Open Area Paving	0.275% - 0.296%
Airports	0.325% - 0.349%
Ports	0.55% - 0.591%
Power Plants/Electricity Generating Company-Genset Power Plant	0.275% - 0.296%
Power Plants/Electricity Generating Company-Hydroelectric Power Plant	0.125% - 0.134%
Power Plants/Electricity Generating Company-Gas turbines	0.275% - 0.296%
Power Plants/Electricity Generating Company-Geothermal Plant	0.3% - 0.323%
Power Plants/Electricity Generating Company-Coal Power Plant	0.3% - 0.323%
Power Plants/Electricity Generating Company-Flywheel Energy Storage	0.175% - 0.188%
Power Plants/Electricity Generating Company-Hybrid power plant	0.3% - 0.323%
Power Plants/Electricity Generating Company-Combined cycle gas turbine plant	0.275% - 0.296%
Power Plants/Electricity Generating Company-Wind farm	0.125% - 0.134%
Power Plants/Electricity Generating Company-Solar power plant	0.125% - 0.134%
Communication towers	0.275% - 0.296%

The rates above are valid for projects to be completed within 12 months. From 1 day to 12 months extra period, the rates will be loaded by 25% and any additional year (from 1 day to 12 months) the rates will be loaded by 12.5 %.

Extension period:

For any contract extension, the rate to charge is 25% of annual rates for an extension of up 3 months, 50% of annual rates for an extension of up 6 months, 75% of annual rates for an extension of up 9 months and 100% applicable rate in years for an extension of up or above 12 months.

Any maintenance beyond 12 months, which is the default period, will be charged a premium of 10% of the value of the project.

Excess:

- Mandatory Deductible/Excess for contract works material damage section:
 - Acts of God Claims: 10% of loss minimum 0.25% of sums insured. However, mandatory deductible amount calculated cannot exceed Rwf 20,000,000.
 - All other claims: 10% of loss minimum 0.125% of sums insured. However, mandatory deductible amount calculated cannot exceed Rwf 20,000,000.
- Mandatory Deductible/Excess for third party liability material damage section: 5% of each and every loss with a minimum of Rwf 500,000

Furthermore, the limits of liability for third party liability under EAR should not exceed 15% of the contract works/project value and premium be included in the section of contract works material damage. However, in case they exceed 15% of the project value, then the section of third-party liability under EAR should be quoted separately using the rate of 0.2% instead of combining with contract works material damage sectio



CONTRACTOR'S PLANT AND MACHINERY EQUIPMENT

The applicable rates for CPM are as follows:

Hazard Class	Plant Group		
	1	2	3
A	1.2% - 1.26%	0.8% - 0.84%	0.4% - 0.42%
B	1.5% - 1.575%	1.1% - 1.155%	0.6% - 0.63%
C	1.8% - 1.89%	1.5% - 1.575%	0.9% - 0.945%

Whereby Type of Machinery is split into 3 groups and Hazards it is exposed to is split into 3 classes as detailed below:

Group 1 - Cranes - all types

Group 2 - Mobile plant – bulldozers, graders, loaders, excavators, etc.

Group 3 - Non-mobile plant – crushers, pumps, compressors, etc

Class A - Low hazard - level terrain far from water hazards

Class B - Medium hazard - difficult terrain close to water hazards

Class C - Very hazardous - difficult soil conditions especially prone to acts of God

Mandatory Deductible/Excess: 10% of Claim with a minimum of RWF500,000.

Notes:

- i) Cover should be annual and renewable.
- ii) Registered vehicles should be covered under motor at the appropriate motor rate.
- iii) Provide a list of machines, date of production as well as their value.

SHORT PERIOD RATES UNDER CPM

Short period	Short Period Rate
From 1day to 1Month Cover	50% of annual premium
From 1Month and 1day to 2Month Cover	54% of annual premium
From 2Month and 1day to 3Month Cover	59% of annual premium
From 3Month and 1day to 4Month Cover	64% of annual premium
From 4Month and 1day to 5Month Cover	68% of annual premium
From 5Month and 1day to 6Month Cover	73% of annual premium
From 6Month and 1day to 12Month Cover	100% of annual premium

BOILERS AND PRESSURE VESSELS INSURANCE

DESCRIPTION OF RISK	RATE
BOILER & PRESSUREVESSELS	
i) Material Damage	0.5% - 0.55%
ii) Third Party Liability	0.5% - 0.55%

Excess: 10% of Claim minimum 625,000 FRW

MACHINERY BREAK DOWN

N°	CLASS RISK	SUB CLASS RISK	RATE
1	Agriculture Industry	Combine Harvester	2% - 2.1%
		Crawler Type/ Vehicle with caterpillar truck	3% - 3.15%
		Fodder Drying/ Straw baling	0.8% - 0.84%
2	Leather Industry	-	0.8% - 0.84%
3	Printing and Paper Industry	Printing presses, printers and duplicating machines, cutting presses, Laminating corrugated machines	0.8% - 0.84%
4	Storage Facility	Cold Storage, Chillers, Deep Freezer	0.7% - 0.74%
5	Wood Working Industry	-	1.25% - 1.31%
6	Residence, Office, Hospital Machinery	-	0.6% - 0.63%
7	Cinema/ Film Projectors	-	1.25% - 1.31%
8	Food Processing Industry	Centrifuges, filter presses, labeling machines, packaging machines, kneaders, Boiling vessels, evaporators, crystallizers, furnace/roasters, Sugar milling	1% - 1.05%
9	Metal Producing Industry	-	1% - 1.05%
10	Electrical Industry	Electrical Heated, Smelting, Furnace, Electric Motors, Switch Gears, Accumulators, Battery Charges, Capacitors, Electric pumps, Compressors & others	1% - 1.05%
11	Scrap Shearer	Hammer, Shredder, Crasher Plant/ Steel Furnace	2% - 2.1%
12	Metal Working Industry	Riveting & Welding Machine	1% - 1.05%
		Cutting & Facing Machine Tools	0.5% - 0.53%
		Forging Equipment (Hot Work)	2% - 2.1%
		Forging Equipment (Cold Work)	1% - 1.05%
		Rolling Mill (Hot & Cold)	0.8% - 0.84%
		Heat Treatment/ Wire Drawing/ Equipment/ Sheet & Metal Working Equipment	1% - 1.05%
13	Chemical Industry	Injection/ Blow Molding Extruders, Platter Presses, Vulcanizing Presses, Mixture Rolling Mills, Pelletizing Machines, Cracking machines, Coking plants, pressure vessels, , extruders, purification machines, evaporators, columns, storage tanks	0.9% - 0.95%
		Other Machines & Equipment	0.8% - 0.84%
14	Graphic Industry	-	0.5% - 0.53%
15	Mining Industry	Surface Underground (Refer Special Rating Committee with list of Machines	2% - 2.1%
16	Transport & Traffic System	Lifts Conveyor bridges/belts, cable cars	0.8% - 0.84%
17	Conveyors, Cranes, Winches, Hoist, Filling Equipment, etc (For CPM)	-	1% - 1.05%



18	Power Plants	Boilers Generators, turbines, diesel engines	1.25% - 1.31%
19	Petroleum and Oil refineries	-	2.5% - 2.63%
20	20) Cement plant	-	1% - 1.05%
21	Building Machinery	Cranes, forklifts, Locomotives within a construction site, Tractors, Bulldozers, Wheel loaders	4.13% - 4.34%
22	Transformers	-	3% - 3.15%
23	Others	Telecommunication, antennae, refrigerators, car wash machines, etc.	0.8% - 0.84%

Excess/deductible

Mandatory deductible/Excess for machinery breakdown: 10% of each and every loss with a minimum of Rwf 500,000 for machines with sum insured above Rwf 5,000,000 and 5% of each and every loss with a minimum of Rwf 250,000 for project with sum insured equal to Rwf 5,000,000 or less.

LOSS OF PROFITS AFTER MACHINERY BREAKDOWN

- The business interruption covers also the loss of profits resulting from machinery breakdown.

The basis rate is the applicable Machinery Breakdown Material Damage Rate

- On gross profit – 150% of applicable Machinery breakdown material damage rate
- On auditors' fees - 125% of applicable Machinery breakdown material damage rate
- On wages: applicable Machinery breakdown material damage rate

Below are multipliers applicable for the selected indemnity Period:

Indemnity period selected	Percentages of the basic rate applicable
Not exceeding 3 months	75%
" " 4 "	90%
" " 6 "	110%
" " 9 "	130%
" " 12 "	150%
" " 15 "	145%
" " 18 "	140%
" " 24 "	125%
" " 30 "	120%
" " 36 "	115%
" " 48 "	110%
" " 60 "	105%
" " 72 "	100%
Exceeding 72 "	95%

- Mandatory of time excess is 30 days
- Voluntary time excess under business interruption following machinery breakdown and possible discount.



TIME EXCESS	APPLICABLE DISCOUNT
10 Days	5%
20 Days	7.50%
30 Days	10%
40 Days	12.50%
50 Days	15%
60 Days	17.50%
90 Days	20%

ELECTRICAL AND ELECTRONIC ALL RISK

The rate is 0.75% - 0.8% for equipment at the insured's premises and 1.5% - 1.575% for portable items away the premises. Note that in case of tenders where they are not specified which items and their values to be insured in the premises and which to be insured away the premises the rate to apply is 2% - 2.5%.

Excess/deductible

The Policy Mandatory Deductible/Excess: 10% of claim with a minimum of

- Rwf 25,000 for articles with Sum Insured below Rwf 1,000,000
- Rwf 100,000 for articles with Sum Insured equal or above Rwf 1,000,000

Computer All Risk Insurance

The rate is 0.75% - 0.8% for equipment at the insured's premises and 1.5% - 1.575% for portable items away the premises. Note that:

- In case of tenders where they are not specified which items and their values to be insured in the premises and which to be insured away the premises the rate to apply is 2% - 2.5%.
- The policy must exclude value of the data in the computers.
- **Extension:** The cost for the reconstruction of the data lost (*Increased Cost of Working*). Premium rate for increased cost of work is 0.75%.

Excess/deductible

The Policy Mandatory Deductible/Excess: 10% of claim with a minimum of:

- 25,000 Frw for articles with Sum Insured below 1,000,000 Frw
- 100,000 Frw for articles with Sum Insured equal or above 1,000,000 Frw

3. POLITICAL VIOLENCE AND TERRORISM

Description of Risk	Rate
1. Private Stand-alone Residence	0.09% - 0.113%
2. Apartments	0.0975% - 0.122%
3. Administrative Offices	0.12% - 0.15%
4. Commercial Building in own compound	0.15% - 0.188%
5. Commercial Building not protected by boundary wall	0.165% - 0.206%
6. Hotels / Banks	0.225% - 0.281%
7. Industrial Risks in own compound with electric fence	0.15% - 0.188%
8. Industrial Risks without boundary wall	0.165% - 0.206%
9. Roadside Shops	No quote
10. Supermarkets protected by access control	0.27% - 0.338%
11. Churches. Mosques. Temples	0.15% - 0.188%



4. BURGLARY

TYPE OF GOODS	RATE
Ordinary Goods	0.3% - 0,375%
High Valued Goods (such as precious metals)	0.5% - 0,625%

First Loss Basis

Sometimes, the insured might consider that it is almost impossible for thieves to come to his premises and cart away all their stock and in such cases the insured might decide to insure on a First Loss basis.

In such situations, it can be agreed that a lower figure compared to the full value of the property may be used as the basis for premium computation.

In any of the above covers, the insured and the insurer may agree on the value of specific items insured and in the event that such item is stolen, the agreed value is paid as indemnity. This is known as Agreed Value basis.

RISKS INSURED ON FIRST LOSS BASIS	
If the risk is to be written on a first loss basis the under noted multipliers will apply: (Note that a multiplier is based on the ratio of First Loss sum Insured to the total value at risk)	
Ratio of 25% or less of Full Value at Risk	50% Multiplier
Ratio of 26% to 30% of Full Value at Risk	60% Multiplier
Ratio of 31% to 35% of Full Value at Risk	70% Multiplier
Ratio of 36% to 45% of Full Value at Risk	80% Multiplier
Ratio of 46% to 50% of Full Value at Risk	90% Multiplier
Ratio above 50% of Full Value at Risk	100% Premium is charged

Stock declaration policies

Stock declaration policies normally are written on a Stock Declaration Discount basis whereby a 10% discount is net off the normal premium and it is compulsory that the insured must declare value of stocks held on a Monthly or Quarterly basis and the total declaration is computed at the end of the insurance year to arrive at the actual value of stock held and consequently determine the value of premium to be paid.

The deposit premium is then adjusted against the actual premium earned and then compared with the Deposit premium paid and any difference will determine if additional premium would be paid or if a return premium would be made by insurer.

In any case, international conventions and practices stipulate that no refund of premium should be allowed which is more than 25% of the Deposit Premium originally paid by insured.

The Premium Rate on Stock Declaration:

TYPE OF GOODS	RATE
Ordinary Goods	0.3% - 0.375%
High Valued Goods (such as precious metals)	0.5% -0.625%

Excess

Policy Mandatory Excess/Deductible: 10% for each and every loss with a minimum of Rwf 50,000.



5. MONEY INSURANCE

- **Money in Transit**

	Single trip	Annual carry
Cash in transit	0.3% - 0.375%	0.1% - 0.125%

- **Money Safe and Premises**

Applicable premium rates for money in safe and premises:

- In safe /strong room: 0.275% - 0.344%
- In atm machine: 0.275% - 0.344%
- Out of safe: 150% of applicable rate for money in safe/strongroom.
- In personal custody of senior employee: 150% of applicable rate for money in safe/strongroom.

- **Safe and ATM Machine**

Premium Rate for the Safe and ATM Machine: 0.275% - 0.344% of the Value of the Safe and Value of the ATM Machine respectively

NOTE:

Minimum premium for the entire money insurance policy is Rwf 200,000, this minimum is net of taxes and policy fees regardless of discounts and period of cover and cover cannot exceed 12 months.

The various limits referred to above include:

- Money in transit to or from the Bank,
- Robbery or hold-up of money while it is in the insured's premises,
- Money in the hands of Directors/ or senior staff,
- Theft from a locked safe or strong-room in insured's premises outside business hours,
- And damage to safe/ strong-room.

EXCESS

Policy Mandatory Excess/Deductible: 10% for each and every loss with a minimum of FRW 200,000

- **Fidelity Guaranty**

DESCRIPTION OF RISK	RATE %
Financial Services (Banks, Forex Bureau, Microfinance Institutions, Sacco)	4.5% - 5.625%
Distribution Channels & Sales/ Purchasing Staff	4% - 5%
Other Risks such as offices not exposed to huge Sums of Money	2.5% - 3.125%
Security Firms	5% - 6.25%
For Blanket Covers	30,000 Rwf Per Capita
- Minimum Premium is set to 200,000 Rwf net of taxes and policy fees regardless of discounts and period of cover and cover cannot exceed 12 months,	
- Policy Mandatory Excess 250,000 Rwf or 10% of Adjusted Claim whichever is higher	



6. BANKERS AND BLANKET BOND

DESCRIPTION OF RISK	RATE
Financial Services (Banks, Forex Bureau, Microfinance Institutions, SACCOs)	5% - 6.25% of Selected Limit of Indemnity

Note: RADIANT INSURANCE COMPAY may use the rate advised by the reinsurer because of nature of the risk.

Excess/Deductible

Policy Mandatory Excess/Deductible: 250,000 Rwf or 10% of Adjusted Claim whichever is higher.

7. ACCIDENT

7.1 Personal Accident Insurance

PERSONAL ACCIDENT (PA) AND GROUP PERSONAL ACCIDENT (GPA) RISKS CATEGORIES AND PREMIUM RATES	
Classification of the risk	Rate
Businessmen and the like	0.25% - 0.275%
Engineers and the like	0.35% - 0.385%
Office and administration	0.185% - 0.2035%
Manufacturing class 1 (person not involved in hazardous activities e.g., office & administration)	0.25% - 0.275%
Manufacturing class 2 (person involved in hazardous activities e.g., person operating on industrial processing machines)	0.35% - 0.385%
Construction Workers	0.35% - 0.385%
Drivers, Security Guards, Turn Boys, and Mining workers	0.5% - 0.55%
Student at internship	0.25% - 0.275%

Risks like underground and in water, air and submarine navigation, exposed works to nuclear radiations, hunting guides, marine and fishermen at sea, prototype testing, acrobats, war correspondents, stuntman, artists and staff of circus and movies, all professional sports, radiography, must be submitted case by case to the appreciation of Technical Director and Technical Advisor.

The rates above are the same for death and total permanent disability (TPD) each, and the rate for temporary disability (TD) be 15% of the limit of indemnity and limits of benefit for TD should be weekly earnings up to 104 weeks.

The rate for medical expenses under PA and GPA should be 10 times rate on death benefit and rate for funeral expenses under PA and GPA should be 10 times rate on death benefit and it is advised not to give Partial temporary disability covers.

In all cases Minimum premium for the entire personal accident insurance policy is **Rwf 15,000** for students at the internship of equal or less than 3 months and **Rwf 25,000** the minimum premium for entire personal accident insurance policy for others.

Note: above minimum premiums are net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.



Short rates for personal and Group Personal Accident

- Duration - Less or equal 3 months cover: 60% of the annual premium;
- Duration - From 3 months and 1 day to 6 months cover: 80% of the annual premium;
- Duration - From 6 months and 1 day to 12 months cover: Full annual premium.

7.2 Group Accident

The premium rate applicable in group personal accident insurance based on salary or fixed capital are the same as for personal accident.

In addition, minimum premium for the entire group personal accident insurance policy is Rwf 30, 000 for students at the internship of equal or less than 3 months and Rwf 50,000 the minimum premium for entire group personal accident insurance policy for others.

Note: above minimum premiums are net of taxes and policy fees regardless of discounts and period cover where cover cannot exceed 12 months.

8. LIABILITY

8.1 Public liability

Occupation/Business Type	Premium Rate
Utilities	2% - 2.3%
Manufacturing	0.8% - 0.92%
Hotel/Restaurant/Tourism	0.4% - 0.46%
Telecommunication/Financial Services	0.2% - 0.23%
Chemical industries	1.2% - 1.38%
Real Estate Developers	0.4% - 0.46%
Real Estate Managers or contractors	0.4% - 0.46%
Others	0.2% - 0.23%

In all cases, minimum premium is Rwf 100,000 net of taxes and policy fees regardless of discounts and period cover where cover cannot exceed 12 months.

Policy Mandatory excess/Deductible on Public Liability material damage: 5% for each and every loss with a minimum of Rwf 200,000.

8.2 Third party liability garages

Rates: Premium Rate applicable to the Selected Limits of indemnity: 4% - 4.6%.

In all cases, minimum premium is Rwf 250,000 net of taxes and policy fees regardless of discounts and period cover where cover cannot exceed 12 months.

Excess: 5% each and every Loss with a minimum of Rwf 200,000 for public liability material damage.

8.3 School liability

Education level	Type of covers	Limit of indemnity per student in Rwf	Premium (Rwf) / per student /year
Nursery and Primary school	<p><u>Personal Accident</u></p> <ul style="list-style-type: none"> • Accidental death • Accidental Total Permanent disability • Medical fees reimbursement <p><u>Third party liability:</u></p> <ul style="list-style-type: none"> ➤ Material damage ➤ Bodily injury 	<p>1,000,000</p> <p>1,000,000</p> <p>100,000</p> <p>1,000,000</p> <p>1,000,000</p>	300-350
Non-technical secondary schools	<p><u>Personal Accident</u></p> <ul style="list-style-type: none"> • Accidental death • Accidental Total Permanent disability • Medical fees reimbursement <p><u>Third party liability:</u></p> <ul style="list-style-type: none"> ➤ Material damage ➤ Bodily injury 	<p>2,000,000</p> <p>2,000,000</p> <p>200,000</p> <p>2,000,000</p> <p>2,000,000</p>	1,200-1,400
Technical Secondary schools	<p><u>Personal Accident</u></p> <ul style="list-style-type: none"> • Accidental death • Accidental Total Permanent disability • Medical fees reimbursement <p><u>Third party liability:</u></p> <ul style="list-style-type: none"> ➤ Material damage ➤ Bodily injury 	<p>2,000,000</p> <p>2,000,000</p> <p>200,000</p> <p>2,000,000</p> <p>2,000,000</p>	1,500-1,800
Colleges & Universities	<p><u>Personal Accident</u></p> <ul style="list-style-type: none"> • Accidental death • Accidental Total Permanent disability • Medical fees reimbursement <p><u>Third party liability:</u></p> <ul style="list-style-type: none"> ➤ Material damage Bodily injury 	<p>3,000,000</p> <p>3,000,000</p> <p>300,000</p> <p>3,000,000</p> <p>3,000,000</p>	2,000-2,400

8.5 Short rates for school liability

Short period	Short period Rates
Less or equal 3 Months Cover	60% of Annual Premium
From 3 Months and 1 Day to 6 Months Cover	80% of Annual Premium
From 6 Months and 1 Day to 12 Months Cover	Full Annual Premium

8.6 Product liability

Occupation/Business Type	Premium Rate
Manufacturing of human food	1% - 1,15%
Manufacturing of electronics and construction materials	0,9% - 1,035%
Chemical industries	0,9% - 1,035%
Others	0,6% - 0,69%

In all cases Minimum premium is **Rwf 100,000** net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.

Policy Mandatory excess/Deductible on Public Liability material damage: 5% for each and every loss with a minimum of Rwf 200,000.

8.7 Decennial Liability

Between 1% to 1.5%

8.8 Transporters Liability Insurance RCTT

Below are rates per commodity and by type of cover

Commodity Classification	Road Accident Only Cover		All Risks Cover		Excess/Deductible
	Containerized	Non-Containerized	Containerized	Non-Containerized	
1.a. Raw Agricultural Produce such as Cotton; Tea; Cocoa; Rice in Bags/Bales/Chests	0.20475% - 0.21499%	0.225225% - 0.23649%	0.315% - 0.33075%	0.3465% - 0.36383%	1% of Consignment Value minimum Rwf250,000
1.b. Grains in Bags such as Maize; Beans; Peas, exclude damage caused by Rain Water other than from the sea, Inherent Vice	0.219375% - 0.32906%	0.2413125% - 0.36197%	0.3375% - 0.50625%	0.37125% - 0.38981%	1% of Consignment Value minimum Rwf250,000
2.a. Nonfragile General Merchandise/ Manufactured goods such as Machinery; Iron Products not susceptible to pilferage, Exclude Rust, Oxidation and discoloration	0.20475% - 0.30713%	0.225225% - 0.33784%	0.315% - 0.4725%	0.3465% - 0.36383%	1% of Consignment Value minimum Rwf250,000
2.b. Non-Fragile General Merchandise/ Manufactured goods such as Machinery; Iron Products such as Spare Parts; Batteries; Tyers; Cigarettes; Paper all susceptible to Pilferage; Water damage	0.219375% - 0.32906%	0.2413125% - 0.36197%	0.3375% - 0.50625%	0.37125% - 0.38981%	5% of Adjusted Claim Amount minimum Rwf250,000
3, Semi-Fragile merchandize / Manufactured goods such as Electrical Appliances	0.32175% - 0.48263%	0.353925% - 0.53089%	0.495% - 0.7425%	0.5445% - 0.57173%	5% of Adjusted Claim Amount minimum Rwf250,000
4, Fragile General Merchandize goods such as Glass; Glassware; Glass Louvers; Glass Sheets;	0.8775% - 1.31625%	0.96525% - 1.44788%	1.35% - 2.025%	1.485% - 1.55925%	5% of Adjusted Claim Amount minimum Rwf250,000

Chinaware's; Wines, Liquor but excluding Ornamented Glass					
5.a. Chemical Products in Drums, Exclude Explosives and inherent vice	0.26325% - 0.39488%	0.289575% - 0.43436%	0.405% - 0.6075%	0.4455% - 0.46778%	5% of Adjusted Claim Amount minimum Rwf250,000
5.b. Chemicals / Cement / Fertilizer in Bags excluding spillage, rain water damage, inherent vice other than by Sea Water	0.351% - 0.5265%	0.3861% - 0.57915%	0.54% - 0.81%	0.594% - 0.6237%	5% of Adjusted Claim Amount minimum Rwf250,000
5.c. Pharmaceuticals	0.38025% - 0.57038%	0.418275% - 0.62741%	0.585% - 0.8775%	0.6435% - 0.67568%	5% of Adjusted Claim Amount minimum Rwf250,000
6.a. Food and Foodstuffs and Confectionery in Cans	0.20475% - 0.30713%	0.225225% - 0.33784%	0.315% - 0.4725%	0.3465% - 0.36383%	5% of Adjusted Claim Amount minimum Rwf250,000
6.b. Food and Foodstuffs (sugar, salt and the like) and Confectionery in Bags / Cartons	0.219375% - 0.32906%	0.2413125% - 0.36197%	0.3375% - 0.50625%	0.37125% - 0.38981%	5% of Adjusted Claim Amount minimum Rwf250,000
7.a. Bulk Cargo Petroleum Products	0.43875% - 0.65813%	0.482625% - 0.72394%	0.675% - 1.0125%	NA	Subject to Institute Bulk Oil Clauses/Cover B
7.b. Bulk Cargo (Grains and Others) and Edible Oils	0.20475% - 0.30713%	0.225225% - 0.33784%	0.315% - 0.4725%	NA	1% of Consignment Value minimum Rwf250,000
7.c. Other Liquid and beers	0.8775% - 1.31625%	0.96525% - 1.44788%	1.35% - 2.025%	NA	1% of Consignment Value minimum Rwf250,000
8. Matches, Fireworks, Explosives, Gunpowder, Flammables, Acids	0.73125% - 1.09688%	0.804375% - 1.20656%	1.125% - 1.6875%	1.2375% - 1.29938%	5% of Adjusted Claim Amount minimum Rwf500,000
9. Copper and other precious metals	0.73125% - 1.09688%	0.804375% - 1.20656%	1.125% - 1.6875%	1.2375% - 1.29938%	5% of Adjusted Claim Amount minimum Rwf 500,000
10. Household Goods and Personal Effects: a Professionally packed	0.2925% - 0.43875%	0.32175% - 0.48263%	0.45% - 0.675%	0.495% - 0.51975%	5% of Adjusted Claim Amount minimum Rwf 500,000
11. a) Household Goods and Personal Effects: b) Not professionally packed	0.43875% - 0.65813%	0.482625% - 0.72394%	0.675% - 1.0125%	0.7425% - 0.77963%	5% of Adjusted Claim Amount minimum Rwf 500,000

8.9 Professional Indemnity

Professional Classification	Rate
Medical malpractice (Doctors, Hospitals, clinics, etc.)	5% - 6.25%
Engineers, Architects, Builders	2.5% - 3.125%

Lawyers, Accountants, Auditors, Surveyors, Property valuers	2% - 2.5%
Insurance Agents	1.5% - 1.875%
Others (e.g Pharmacy...)	1.5% - 1.875%
In all cases Minimum premium is Rwf25,000 for insurance agents and Rwf 200,000 for other professions. Above minimum premiums are net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.	

Excess

Policy Mandatory excess/Deductible: 5% for each and every loss with a minimum of FRW 200,000.

Extensions

The extension attracts a loading on total net premium:

- Loss of documents: 10%
- Dishonesty of Employees: 15%
- Incoming/outgoing partners: 10%
- Breach of Authority: 7.5%
- Libel & Slander : 10%

8.10 Directors and Officers Liability (D&O)

DESCRIPTION OF RISK	RATE
Financial Services (Banks. Forex Bureau. Microfinance Institutions. Sacco	5% - 6.25% of Selected Limit of indemnity
Other Risks such as offices not exposed to huge Sums of Money	2.5% - 3.125% of Selected Limit of Indemnity
Policy Mandatory Deductible/Excess: Rwf250,000 or 10% of Adjusted Claim whichever is higher	

8.11 Employer`s Liability

OCCUPATION/BUSINESS TYPE	PREMIUM RATE
Businessmen and the like	0.25% - 0.275%
Engineers and the like	0.35% - 0.385%
Office and administration	0.185% - 0.2035%
Manufacturing class 1 (person not involved in hazardous activities e.g., office & administration)	0.25% - 0.275%
Manufacturing class 1 (person involved in hazardous activities e.g., person operating on industrial processing machines)	0.35% - 0.385%
Construction Workers	0.35% - 0.385%
Drivers, Security Guards, Turn Boys, and Mining workers	0.5% - 0.55%

In all cases Minimum premium is Rwf 100,000 net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.

8.12 Homeowner`s Liability

Minimum Premium Rate applicable to the Selected Limit of Indemnity is: 0,16% - 0,3%.

9. BONDS

Description of Bond	Rate %	
Performance Bond	5 - 6	Where the applicant provides 100% or above of collateral, the rate can be reduced to 3%
Advance Payment Bond	5-6	
Security Retention Bonds	5-6	
Financial guarantee	5-6	
Invoice Discounting Bond	5-6	
Temporary Importation Guarantee	3-3.5	
Bonded Warehouse	0.5-0.6	
Bid Bond	2-2.5	
Regional customs transit guarantee (RCTG)	0.3	Rate advised by the reinsurer

In all cases minimum Net Premium for Bid Bond is 10,000 Rwf and 30,000 Rwf for other type of Bonds. Above minimum net premiums are net of taxes and policy fees.

10. MARINE

Sea-Road Transport

Commodity Classification	MINIMUM RATES APPLICABLE ICC-A		
	Containerized	Non-Containerized	Excess/Deductible
1.a. Raw Agricultural Produce such as Cotton; Tea; Cocoa; Rice in Bags/Bales/Chests	0.35% - 0.37%	0.385% - 0.404%	1% of Consignment Value minimum Rwf250,000
1.b. Grains in Bags such as Maize; Beans; Peas. Exclude damage caused by Rainwater other than from the sea. Inherent Vice	0.375% - 0.39%	0.413% - 0.433%	1% of Consignment Value minimum Rwf250,000
2.a. Non-Fragile General Merchandise/ Manufactured goods such as Machinery; Iron Products not susceptible to pilferage. Exclude Rust. Oxidation and discoloration	0.35% - 0.37%	0.385% - 0.404%	1% of Consignment Value minimum Rwf250,000
2.b. Non-Fragile General Merchandise/ Manufactured goods such as Machinery; Iron Products such as Spare Parts; Batteries; Tyres; Cigarettes; Paper all susceptible to Pilferage; Water damage	0.375% - 0.39%	0.413% - 0.433%	5% of Adjusted Claim Amount minimum Rwf250,000
3. Semi-Fragile merchandize / Manufactured goods such as Electrical Appliances	0.55% - 0.58%	0.605% - 0.635%	5% of Adjusted Claim Amount minimum Rwf250,000

4. Fragile General Merchandize goods such as Glass; Glassware; Glass Louvers; Glass Sheets; Chinaware's; Wines. Liquor but excluding Ornamented Glass	1.5% - 1.58%	1.65% - 1.733%	5% of Adjusted Claim Amount minimum Rwf250,000
5.a. Chemical Products in Drums. Exclude Explosives and inherent vice	0.45% - 0.47%	0.495% - 0.52%	5% of Adjusted Claim Amount minimum Rwf250,000
5.b. Chemicals / Cement / Fertilizer in Bags excluding spillage. rainwater damage. inherent vice other than by Sea Water	0.6% - 0.63%	0.66% - 0.693%	5% of Adjusted Claim Amount minimum Rwf250,000
5.c. Pharmaceuticals	0.65% - 0.68%	0.715% - 0.751%	5% of Adjusted Claim Amount minimum Rwf250,000
6.a. Food and Foodstuffs and Confectionery in Cans	0.35% - 0.37%	0.385% - 0.404%	5% of Adjusted Claim Amount minimum Rwf250,000
6.b. Food and Foodstuffs (sugar. salt and the like) and Confectionery in Bags / Cartons	0.375% - 0.39%	0.413% - 0.433%	5% of Adjusted Claim Amount minimum Rwf250,000
7.a. Bulk Cargo Petroleum Products	0.75% - 0.79%	NA	Subject to Institute Bulk Oil Clauses/Cover B
7.b. Bulk Cargo (Grains and Others) and Edible Oils	0.35% - 0.37%	NA	1% of Consignment Value minimum Rwf250,000
7.c. Other Liquid and beers	1.5% - 1.58%	NA	1% of Consignment Value minimum Rwf250,000
8. Matches. Fireworks. Explosives. Gunpowder. Flammables. Acids	1.25% - 1.31%	1.375% - 1.444%	5% of Adjusted Claim Amount minimum Rwf500,000
9. Copper and other precious metals	1.25% - 1.31%	1.375% - 1.444%	5% of Adjusted Claim Amount minimum Rwf500,000
10. Household Goods and Personal Effects: a. Professionally packed	0.5% - 0.53%	0.55% - 0.578%	5% of Adjusted Claim Amount minimum Rwf500,000
10. Household Goods and Personal Effects: b. Not professionally packed	0.75% - 0.79%	0.825% - 0.866%	5% of Adjusted Claim Amount minimum Rwf500,000

Vessels (Boat Insurance)

Insured risk	Rate in %	Calculation basis	Guarantee limit
The hull	0.8% - 0.84%	The hull value	Insured value
Liability for boat	0.25% - 0.263%	That is the amount representative of the total liability of the insurer which is equal to cumulative liability in bodily injuries and property damages. Sum insured in bodily injuries (see details below)	Third party property damages: Per event: 50 million; Annual: 500 million Third party bodily injuries: Per individual: 5 million; Per event: 25 million; Annual: 200 million

Note: Net premium for TPL is calculated as $0.25\% * 50\,000\,000 + 0.25\% * 25\,000\,000 = 187\,500$
Premiums and sums insured of first occupants in bodily injuries.

Guarantees	Sums insured				
	I	II	III	IV	V
Death	1 000 000	2 000 000	3 000 000	4 000 000	5 000 000
Permanent Disablement	1 000 000	2 000 000	3 000 000	4 000 000	5 000 000
Medical fees	100 000	200 000	300 000	400 000	500 000
Net premium	6 250	7 500	11 250	18 000	18 50

11. AVIATION

CATEGORIES	APPLICABLE RATE
Hull all risks	0.15% - 0.175% of Hull Value
Cargo (Luggage liability)	0.175% - 0.185% depending on nature of cargo
Airport operators' liability	0.2% - 0.215% of Selected limit of indemnity
Hangar keeper liability	0.2% - 0.215% of Selected limit of indemnity Exclude professional negligence and defective spare parts
Pax liability (passenger)	0.185% - 0.2% of Indemnity limit per seat. Exclude non fare paying passengers
Crew accidents	Normal GPA rates apply but loaded by 25% for Occupational Hazard

Nota Bena:

i. Acceptance of non-standard risks

RADIANT may underwrite some non-standard risks not detailed in this Policy such as:

- Cyber security and Crime;
- Clinical trials liability;
- Emerging risks; and
- Any other insurance business not specified in this Policy

The underwriting assessment of those non-standard risks should be referred to the Top Management in order to take final decision of accepting or rejecting those risks. In some cases, we can consult the reinsurers for technical expertise if need be.

ii. Excess/Deductible on Government Institution

Excess/Deductible may be waived on Government Institution request subject to the premium loading by the same percentage of the excess on that particular class.

E.g: If the excess was 5% EEL, the loading will be 5% of the premium.

iii. Policy Fees

The policy fees / administrative fees should be RWF 5,000 net of Taxes for all products other than motor and health insurance. This fee is applicable for all new business, renewal business and policy amendments.